LBP LEASING AND FINANCE CORPORATION INCOME STATEMENT Budget 2020

	January	February	March	April	May	June	July	August	September	October	November	December	TOTAL
REVENUES		***************************************	DATE:	5085555		7.70073		STATE OF THE PARTY					
Interest Income													
Interest Income on Other Loans/Receivable - FL	10,595,468.31	8,868,635.10	9,001,391.04	9,135,614.73	9,691,708.16		9,401,238.76	9,268,626.04	9,874,028.81	10,052,563.05	10,233,578.17		
Interest Income on Other Loans/Receivable - FL LBP Interest Income on Other Loans/Receivable - FL BIR Acc	4,619,157.19 ou 7,217,813.36	3,460,677.26 6,326,005.56	3,467,320.89 6,411,863.54	3,473,909.61 6,496,723.69	3,499,724.47 6,826,517.29		3,486,924.16 6,663,534.02	3,480,443.88 6,580,617.26	3,595,256.04 6,906,601.13	3,602,605.63 6,985,764.88	4,047,536.43 7,064,009.73	4,606,629.36 7,141,357.87	44,833,535.80 81,366,308.24
	22,432,438.86	18,655,317.91	18,880,575.47	19,106,248.03	20,017,949.92		19,551,696.94	19,329,687.18	20,375,885.97	20,640,933.55	21,345,124.33		
Interest Income on Other Loans/Receivable	24,488,895.12	17,114,645.58	17,373,582.71	17,802,882.70	19,572,586.45	10 300 300 34	10 030 551 33	10 155 355 03	21.055.021.15				
Interest Income on other coarsy Receivable	24,400,095.12	17,114,045.58	17,373,502.71	17,802,882.70	19,572,586.45	19,268,280.34	18,938,654.32	18,456,255.97	21,066,934.46	21,604,695.14	21,807,171.36	22,432,529.64	239,927,113.79
Income from Deposits in Banks	0.00	0.00	30,000.00	0.00	0.00	30,000.00	0.00	0.00	30,000.00	0.00	0.00	30,000.00	120,000.00
Interest Income - Others	0.00	0.00	30,000.00	0.00	0.00		0.00	0.00	30,000.00	0.00	0.00	30,000.00	0.00
Total Interest Income	46,921,333.98	35,769,963.49	36,284,158.18	36,909,130.73	39,590,536.37		38,490,351.26	37,785,943.16	41,472,820.43	42,245,628.69	43,152,295.69	44,625,550.16	120,000.00 482,317,496.85
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Other Income Operating Lease Income	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	4,303,100.00	51,637,200.00
Profit/(Loss) from Assets Sold/Exchanged Fleet Management Service Fee	0.00 765.950.00	765,950.00	765,950.00	765,950.00	0.00 765,950.00	0.00 765,950.00	765,950.00	765,950.00	765,950.00	0.00 765,950.00	765,950.00	0.00 765,950.00	0.00 9,191,400.00
Fleet Management Service Chauffering Fee	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	9,251,140.00	111,013,680.00
Gain/(Loss) from Derecognition of Financial Assets Recovery on Charged-off Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Miscellaneous Income/(Loss)	600,000.00	600,000.00	600,000.00	600,000.00	600,000.00		600,000.00	600,000.00	600,000.00	600,000.00	600,000.00	0.00 600,000.00	0.00 7,200,000.00
Total Other Income	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	14,920,190.00	179,042,280.00
Total Revenue	61 941 522 09	50,690,153.49	E1 204 249 19	E1 920 220 72	E4 E10 726 27	E2 080 074 71	F2 410 F41 26	F2 706 122 16	56,393,010.43	F7 16F 010 60	50 073 405 50	F0 F4F 740 44	*** *** *** ***
Total Revenue	01,041,323.98	30,090,133.49	31,204,346.16	31,829,320.73	34,310,720.37	33,989,974.71	55,410,541.26	32,706,133.16	36,393,010.43	57,165,818.69	58,072,485.69	59,545,740.16	661,359,776.85
Less: Direct Expenses	426 976 03	436,876.92	436,876.92	436,876.92	426 920 02	426 976 93	426 876 02	426 876 63	426 936 93	475 875 87	436 636 63	425.075.00	E 242 E22 22
Interest Expense - FL Interest Expense - Operating Lease	436,876.92 288,397.51	288,397.51	288,397.51	288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	436,876.92 288,397.51	5,242,523.02 3,460,770.18
Interest Expenses	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	10,164,604.77	121,975,257.29
Documentary and Science Stamp Used Provision for Probable Losses	1,700,000.00 2,000,000.00	1,700,000.00 2,000,000.00	1,700,000.00	1,700,000.00 2,000,000.00	1,700,000.00 2,000,000.00		1,700,000.00 2,000,000.00	1,700,000.00 2,000,000.00	1,700,000.00 2,000,000.00	1,700,000.00 2,000,000.00	1,700,000.00	1,700,000.00	20,400,000.00 24,000,000.00
Depreciation-Eqpt. & Other Prop. for Lease	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	690,128.25	8,281,539.00
Compensation and Fringe Benefits - Marketing Operations Transfer Mortgage and Registrations Fees - FL	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	4,472,251.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60 33,750.00	2,454,692.60	2,454,692.60	31,473,870.24
Transfer Mortgage and Registrations Fees - FL	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	98,875.00	33,750.00 98,875.00	33,750.00 98,875.00	405,000.00 1,186,500.00
Transfer Mortgage and Registrations Fees - OL	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	23,391.67	280,700.00
Transfer Mortgage and Registrations Fees Insurance - LBP (FL)	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00 158,500.00	10,000.00	10,000.00	120,000.00
Insurance - LBP (FMS)	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	321,625.00	158,500.00 321,625.00	158,500.00 321,625.00	1,902,000.00 3,859,500.00
Insurance - Operating Lease	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	99,000.00	1,188,000.00
Insurance - BIR Repairs and Maintenance - LBP (FL)	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	212,500.00 129,981.42	2,550,000.00 1,559,777.07
Repairs and Maintenance - LBP (FMS)	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	159,616.39	1,915,396.64
Repairs and Maintenance - Operating Lease Security, Msgrl, Janitorial & Contractual Services - FL	198,994.93 4,121,736.17	198,994.93 4,121,736.17	198,994.93 4,121,736.17	198,994.93 4,121,736.17	198,994.93 4,121,736.17	198,994.93	198,994.93 4,121,736.17	198,994.93	198,994.93	198,994.93	198,994.93	198,994.93	2,387,939.21
Security, Msgrl, Janitorial & Contractual Services - FMS	9,338,428.53	9,338,428.53	9,338,428.53	9,338,428.53	9,338,428.53	4,121,736.17 9,338,428.53	9,338,428.53	4,121,736.17 9,338,428.53	4,121,736.17 9,338,428.53	4,121,736.17 9,338,428.53	4,121,736.17 9,338,428.53	4,121,736.17 9,338,428.53	49,460,834.02 112,061,142.34
Security, Msgrl, Janitorial & Contractual Services - OL	2,350,994.37	2,350,994.37	2,350,994.37 34,992,093.54	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	2,350,994.37	28,211,932.45
Total Direct Expenses	34,992,093.54	34,992,093.54	34,992,093.54	34,992,093.54	37,009,652.54	34,992,093.54	34,992,093.54	34,992,093.54	34,992,093.54	34,992,093.54	34,992,093.54	34,992,093.54	421,922,681.45
Gross Income	26,849,430.44	15,698,059.96	16,212,254.64	16,837,227.19	17,501,073.83	18,997,881.18	18,418,447.72	17,714,039.62	21,400,916.90	22,173,725.16	23,080,392.15	24,553,646.63	239,437,095.40
GENERAL AND ADMINISTRATIVE EXPENSES													
Taxes and Licenses - FL	760,731.27	616,465.62	623,435.60	630,476.22	659,571.63	651,300.22	644,408.15	637,453.50	673,464.24	682,758.43	714,055.73	751,083.13	8,045,203.74
Taxes and Licenses - FMS Taxes and Licenses - Operating Lease	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	500,854.50 215,155.00	6,010,254.00 2,581,860.00
Taxes and Licenses - Loan	1,224,444.76	855,732.28	868,679.14	890,144.14	978,629.32	963,414.02	946,932.72	922,812.80	1,053,346.72	1,080,234.76	1,090,358.57	1,121,626.48	11,996,355.69
Taxes and Licenses - BIR	107,181.15	98,263.08	99,121.66	99,970.26	103,268.19	102,458.02	101,638.36	100,809.19	104,069.03	104,860.67	105,643.12	106,416.60	1,233,699.32
Taxes and Licenses Compensation and Fringe Benefits	175,344.79 3,296,616.95	175,344.79 3,230,616.95	177,219.79 3,260,616.95	175,344.79 3,296,616.95	175,344.79 5,197,228.95	177,219.79 5,384,616.95	175,344.79 3,296,616.95	175,344.79 3,230,616.95	177,219.79 3,260,616.95	175,344.79 3,296,616.95	175,344.79 3,230,616.95	177,219.79 3,296,616.95	2,111,637.52 43,278,015.38
Management and Other Professional Fees	278,583.33	278,583.37	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	278,583.33	3,343,000.00
Membership Fees and Dues Insurance	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	100,071.20 43,715.70	1,200,854.40 524,588.42
Depreciation-Furn., Fixtures and Eqpt.	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	272,515.65	3,270,187.80
Depreciation - Building Depreciation - PPE (Ropoa)	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36 71,453.91	104,731.36	104,731.36	104,731.36	104,731.36	104,731.36	1,256,776.32
Depreciation - Investment Property ROPA	10,645.83	10,645.83	10,645.83	10,645.83	10,645.83	10,645.83	10,645.83	71,453.91 10,645.83	71,453.91 10,645.83	71,453.91 10,645.83	71,453.91 10,645.83	71,453.91 10,645.83	857,446.92 127,749.96
Amortization of Intangibles	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	107,092.74	1,285,112.88
Litigation/Assets Acquired Expenses Rent	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	200,000.00 31,752.00	2,400,000.00 381,024.00
Power, Light and Water	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	100,000.00	1,200,000.00
Fuel and Lubricants Transportation and Travelling	40,000.00 291,500.00	40,000.00	40,000.00 291,500.00	40,000.00	40,000.00 291,500.00	40,000.00	40,000.00 291.500.00	40,000.00 291,500.00	40,000.00 291,500.00	40,000.00	40,000.00	40,000.00	480,000.00 3,498,000.00
Representation and Entertainment	296,333.33	296,333.37	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	296,333.33	3,556,000.00
Repairs and Maintenance	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	84,713.56	1,016,562.66
Security, Messengerial, Janitorial & Contractual Services Data Processing Charges	310,000.00	310,000.00 8,333.37	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8.333.33	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8,333.33	310,000.00 8,333.33	3,720,000.00 100,000.00
	8,333,33				2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	24,000.00
Bank Charges	2,000.00	2,000.00	2,000.00	2,000.00									960,000.00
Bank Charges Postage, Cables, Telephone and Telegram	2,000.00 80,000.00	2,000.00 80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00	80,000.00 55,177,61	80,000.00 55 177 61	80,000.00 55 177 61	80,000.00 55 177 61	80,000.00 55 177 61	662 131 36
Bank Charges	2,000.00 80,000.00 55,177.61 233,750.01	2,000.00 80,000.00 55,177.65 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	80,000.00 55,177.61 233,750.01	662,131.36 2,805,000.10
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Adversing and Publicity	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	2,805,000.10 840,000.00
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Advertising and Publicity Periodicals and Magazines	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00 0.00	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00 4,500.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00	80,000.00 55,177.61 233,750.01 70,000.00 4,500.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00	55,177.61 233,750.01 70,000.00 4,500.00	55,177.61 233,750.01 70,000.00 0.00	55,177.61 233,750.01 70,000.00 0.00	55,177.61 233,750.01 70,000.00 4,500.00	55,177.61 233,750.01 70,000.00 0.00	2,805,000.10 840,000.00 18,000.00
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Adversing and Publicity	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	55,177.61 233,750.01 70,000.00	2,805,000.10 840,000.00
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Advertising and Publicity Periodicals and Magazines Miscellaneous Expenses Total Expenses	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,132,697.98	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00 4,500.00 60,000.00 8,549,301.93	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,597,452.18	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,660,931.41	80,000.00 55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 10,686,921.94	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 10,847,388.06	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,733,320.02	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,639,916.28	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,837,095.79	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,908,194.66	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,888,898.21	55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,021,342.01	2,805,000.10 840,000.00 18,000.00 720,000.00 109,503,460.47
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Advertising and Publicity Periodicals and Magazines Miscellaneous Expenses	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00 4,500.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00 4,500.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,639,916.28	55,177.61 233,750.01 70,000.00 0.00 60,000.00	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,908,194.66	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00	55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,021,342.01	2,805,000.10 840,000.00 18,000.00 720,000.00
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Advertising and Publicity Periodicals and Magazines Miscellaneous Expenses Total Expenses Net Income Before Income Tax Less: Provision for Income Tax Income Tax Benefit	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,132,697.98 17,716,732.46 6,064,879.01 (690,000.00)	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00 4,500.00 60,000.00 8,549,301.93 7,148,758.03 2,894,486.68 (690,000.00)	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,597,452.18 7,614,802.46 3,029,012.51 (690,000.00)	80,000.00 55,177.61 233,750.01 70,000.00 60,000.00 8,660,931.41 8,176,295.79 3,202,748.01 (690,000.00)	80,000.00 55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 10,686,921.94 6,814,151.89 2,794,104.84 (690,000.00)	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 10,847,388.06 8,150,493.12 3,189,719.71 (690,000.00)	80,000.00 55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,733,320.02 9,685,127.70 3,655,397.58 (690,000.00)	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,639,916.28 9,074,123.33 3,472,096.27 (690,000.00)	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,837,095.79 12,563,821.10 4,513,718.11 (690,000.00)	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,908,194.66 13,265,530.50 4,729,518.42 (690,000.00)	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,888,898.21 14,191,493.94 5,007,307.45 (690,000.00)	55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,021,342.01 15,532,304.62 5,404,263.18 (690,000.00)	2,805,000.10 840,000.00 18,000.00 720,000.00 109,503,460.47 129,933,634.93 47,957,251.77 (8,280,000.00)
Bank Charges Postage, Cables, Telephone and Telegram Stationeries and Supplies Issued Information Technology Expense Advertising and Publicity Periodicals and Magazines Miscellaneous Expenses Total Expenses Net Income Before Income Tax Less: Provision for Income Tax	2,000.00 80,000.00 55,177.61 233,750.01 70,000.00 0,00 60,000.00 9,132,697.98 17,716,732.46 6,064,879.01	2,000.00 80,000.00 55,177.65 233,750.01 70,000.00 4,500.00 60,000.00 8,549,301.93 7,148,758.03 2,894,486.68	80,000.00 55,177.61 233,750.01 70,000.00 60,000.00 8,597,452.18 7,614,802.46 3,029,012.51	80,000.00 55,177.61 233,750.01 70,000.00 60,000.00 8,660,931.41 8,176,295.79 3,202,748.01	80,000.00 55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 10,686,921.94 6,814,151.89 2,794,104.84	80,000.00 55,177.61 233,750.01 70,000.00 60,000.00 10,847,388.06 8,150,493.12 3,189,719.71	80,000.00 55,177.61 233,750.01 70,000.00 60,000.00 8,733,320.02 9,685,127.70 3,655,397.58	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,639,916.28 9,074,123.33 3,472,096.27	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,837,095.79 12,563,821.10 4,513,718.11	55,177.61 233,750.01 70,000.00 0.00 60,000.00 8,908,194.66 13,265,530.50 4,729,518.42	55,177.61 233,750.01 70,000.00 4,500.00 60,000.00 8,888,898.21 14,191,493.94 5,007,307.45 (690,000.00) 4,317,307.45	55,177.61 233,750.01 70,000.00 0.00 60,000.00 9,021,342.01 15,532,304.62 5,404,263.18	2,805,000.10 840,000.00 18,000.00 720,000.00 109,503,460.47 129,933,634.93 47,957,251.77

LBP LEASING AND FINANCE CORPORATION COMPARATIVE INCOME STATEMENT Approved Budget CY2019 and Proposed Budget for CY2020

	Proposed COB CY2020	Approved COB CY2019
REVENUES		
Interest Income		
Interest Income on Other Loans/Receivable - FL	116,070,539.02	119,319,303.55
Interest Income on Other Loans/Receivable - FL LBP	44,833,535.80	62,251,251.82
Interest Income on Other Loans/Receivable - FL BIR	81,366,308.24	92,266,155.31
	242,270,383.06	273,836,710.68
Interest Income on Other Loans/Receivable	239,927,113.79	271,624,996.07
Income from Deposits in Banks	120,000.00	120,000.00
Total Interest Income	120,000.00 482,317,496.85	120,000.00 545,581,706.75
Total Intelest Intolle	T02,517,190.05	343,361,700.73
Other Income		-
Operating Lease Income	51,637,200.00	51,637,200.00
Rental- Investment Property	0.00	0.00
Profit/(Loss) from Assets Sold/Exchanged	0.00	1,129,108.22
Fleet Management Service Fee	9,191,400.00	9,153,150.00
Fleet Management Service Chauffering Fee	111,013,680.00	108,964,500.00
Recovery on Charged-off Assets	0.00	0.00
Miscellaneous Income/(Loss)	7,200,000.00	12,200,000.00
Total Other Income	179,042,280.00	183,083,958.22
Total Revenue	661,359,776.85	728,665,664.97
Less: Direct Expenses		
Interest Expense - FL	5,242,523.02	7,312,738.22
Interest Expense - Operating Lease	3,460,770.18	4,827,390.60
Interest Expenses	121,975,257.29	170,141,957.01
Documentary and Science Stamp Used	20,400,000.00	21,000,000.00
Provision for Probable Losses	24,000,000.00	18,000,000.00
Depreciation-Eqpt. & Other Prop. for Lease	8,281,539.00	8,281,539.00
Compensation and Fringe Benefits - Marketing Operations	31,473,870.24	25,591,823.84
Transfer Mortgage and Registrations Fees - LBP (FL)	405,000.00	405,000.00
Transfer Mortgage and Registrations Fees - LBP (FMS)	1,186,500.00	1,186,500.00
Transfer Mortgage and Registrations Fees - OL	280,700.00	280,700.00
Transfer Mortgage and Registrations Fees	120,000.00	120,000.00
Insurance - LBP (FL)	1,902,000.00	1,902,000.00
Insurance - LBP (FMS)	3,859,500.00	3,859,500.00
Insurance - Operating Lease	1,188,000.00	1,188,000.00
Insurance - BIR	2,550,000.00	2,550,000.00
Repairs and Maintenance - LBP (FL)	1,559,777.07	1,417,979.16
Repairs and Maintenance - LBP (FMS)	1,915,396.64	1,741,269.67
Repairs and Maintenance - Operating Lease	2,387,939.21	2,170,853.83
Security, Msgrl, Janitorial & Contractual Services - LBP (FL)	49,460,834.02	44,964,394.56
Security, Msgrl, Janitorial & Contractual Services - LBP (FMS)	112,061,142.34	101,873,765.76
Security, Msgrl, Janitorial & Contractual Services - OL	28,211,932.45	25,647,211.32
Total Direct Expenses	421,922,681.45	444,462,622.96
Gross Income	220 427 005 40	204 202 242 24
Gross Income	239,437,095.40	284,203,042.01

LBP LEASING AND FINANCE CORPORATION COMPARATIVE INCOME STATEMENT Approved Budget CY2019 and Proposed Budget for CY2020

	Proposed COB CY2020	Approved COB CY2019
GENERAL AND ADMINISTRATIVE EXPENSES		012025
Taxes and Licenses - FL	8,045,203.74	9,078,527.77
Taxes and Licenses - FMS	6,010,254.00	5,905,882.50
Taxes and Licenses - Operating Lease	2,581,860.00	2,581,860.00
Taxes and Licenses - Loan	11,996,355.69	13,581,249.80
Taxes and Licenses - BIR	1,233,699.32	1,342,697.79
Taxes and Licenses	2,111,637.52	2,418,092.93
Compensation and Fringe Benefits	43,278,015.38	36,006,064.57
Management and Other Professional Fees	3,343,000.00	3,343,000.00
Membership Fees and Dues	1,200,854.40	960,854.40
Insurance	524,588.42	524,588.42
Depreciation-Furn., Fixtures and Eqpt.	3,270,187.80	3,702,517.54
Depreciation - Building	1,256,776.32	1,628,026.32
Depreciation - Investment Property ROPA	127,749.96	127,749.96
Amortization of Intangibles	1,285,112.88	733,045.10
Litigation/Assets Acquired Expenses	2,400,000.00	1,470,000.00
Rent	381,024.00	381,024.00
Power, Light and Water	1,200,000.00	1,200,000.00
Fuel and Lubricants	480,000.00	480,000.00
Transportation and Travelling	3,498,000.00	3,398,000.00
Representation and Entertainment	3,556,000.00	3,506,000.00
Repairs and Maintenance	1,016,562.66	916,562.66
Security, Messengerial, Janitorial & Contractual Services	3,720,000.00	3,600,000.00
Data Processing Charges	100,000.00	100,000.00
Bank Charges	24,000.00	24,000.00
Postage, Cables, Telephone and Telegram	960,000.00	960,000.00
Stationeries and Supplies Issued	662,131.36	662,131.36
Information Technology Expense	2,805,000.10	2,805,000.10
Advertising and Publicity	840,000.00	840,000.00
Periodicals and Magazines	18,000.00	18,000.00
Miscellaneous Expenses	720,000.00	720,000.00
Total Expenses	109,503,460.47	103,014,875.22
Net Income Before Income Tax	129,933,634.93	181,188,166.79
Less: Provision for Income Tax	47,957,251.77	61,667,909.16
Income Tax Benefit	(8,280,000.00)	(6,480,000.00)
Total Income Tax Expenses	39,677,251.77	55,187,909.16
Net Income After Income Tax	90,256,383.16	126,000,257.63

LBP LEASING AND FINANCE CORPORATION COMPARATIVE BALANCE SHEET Projected 2020 vs Projected 2019

	Projected 2020	Projected 2019
ASSETS		
Cash on Hand	5,000.00	
Deposits in Bank	41,102,163.51 41,107,163.51	50,905,239.62 50,905,239.62
Receivables/Loans Lease Contracts Receivable	2,710,011,983.71	3 500 343 746 76
Deferred Leasing Income	(615,131,554.06)	2,509,343,746.76 (585,839,575.29)
Net Lease Contracts Receivable	2,094,880,429.65	1,923,504,171.47
Lease Contracts Receivable - LBP	224,167,678.99	311,256,259.10
Deferred Leasing Income - LBP Net Lease Contracts Receivable - LBP	(16,062,517.83) 208,105,161.16	(170,664,251.91) 140,592,007.19
Other Loans/Receivable	2,517,341,388.45	2,221,047,927.74
Receivable Financed Net Receivable Financed	1.00	1.00 1.00
Past Due Receivables	93,931,092.97	110 507 169 20
Past Due Unearned Credits	(738,665.27)	110,507,168.20 (869,017.97)
Net Past Due Receivables	93,192,427.70	109,638,150.24
Restructured Accounts	242,674,511.87	220,613,192.61
Restructured Unearned Credits Net Restructured Accounts	(29,060,930.92) 213,613,580.96	(26,419,028.11)
	213,613,380.96	194,194,164.51
Past Due Restructured Accounts Past Due Restructured Unearned Credits	80,559,152.14 (2,233,602.70)	89,510,169.04
Net Past Due Restructured Accounts	78,325,549.44	(2,481,780.78) 87,028,388.26
Items in Litigation	76,858,115.06	76,858,115.06
Items in Litigation Unearned Credits	(7,222,417.86)	(7,222,417.86)
Net Items in Litigation	69,635,697.20	69,635,697.20
Receivable/Loan before Provision	5,275,094,235.56	4,745,640,507.60
General Loan Loss Provision Allowance for Probable Loss - Loans/Leases	(48,203,269.79)	(42,851,441.06)
Allowance for Probable Loss - Restructured Accounts	(132,225,038.05) (38,804,997.20)	(114,523,330.12) (37,858,533.85)
Net Receivables/Loan	5,055,860,930.52	4,550,407,202.56
Other Receivables		
Accounts Receivable - Clients Less: Allowance for Probable Losses	9,516,356.31	8,275,092.44
Accounts Receivable - Operating Leases (LBP)	(2,738,270.81) 92,637,281.70	(2,738,270.81) 82,000,163.41
Accounts Receivable - LBP Accrued Interest Receivable	66,302,972.11	114,223,144.21
Total Other Receivables	7,202,848.74 172,921,188.05	6,263,346.73 208,023,475.98
	5,228,782,118.56	4,758,430,678.54
Equipment & Other Properties for Lease		
Equipment & Other Properties for Lease Accumulated Depreciation	95,530,784.42	86,846,167.65
Net Equipment & Other Properties for Lease	(65,284,221.48) 30,246,562.94	(57,002,682.48) 29,843,485.17
Real Property, Furniture, Fixtures & Equipment		
Real Property - Building	50,816,207.14	50,816,207.14
Accumulated Depreciation - Building	(22,342,922.79)	(21,086,146.47)
Furniture, Fixtures & Equipment Accumulated Depreciation - FFE	39,288,232.77 (17,936,611.68)	39,288,232.77
Net Real Property, Furniture, Fixtures & Equipment	49,824,905.44	(14,666,423.88) 54,351,869.56
Real & Other Properties Owned or Acquired Real & Other Properties Owned or Acquired		
Investment Property	13,122,878.02	13,122,878.02
Accumulated Depreciation - Investment Property	(936,833.04)	(809,083.08)
Non-Current Assets Held for Sale	350,070,891.78	350,070,891.78
Less: Allowance for Probable Losses	362,256,936.76 (2,095,992.18)	362,384,686.72 (2,095,992.28)
	360,160,944.58	360,288,694.44
Other Assets		
Accounts Receivable - Employees/Others Petty Cash Fund	536,693.85 45,000.00	511,137.00
Stationeries & Supplies Unissued	209,952.98	45,000.00 190,866.35
Prepaid Expenses	14,776,240.37	13,432,945.79
Advances to Suppliers Deferred Tax Assets	250,000.00 81,040,995.54	250,000.00 72,760,995.54
Intangibles	7,055,730.62	8,340,843.50
Miscellaneous Asset Miscellaneous Asset - Creditable Tax Certificates	1,541,606.77	1,401,460.70
Other Investment	10,649,621.71 16,000.00	9,681,474.29 16,000.00
Other Assets - Nominal Value Total Other Assets	306.00	306.00
	116,122,147.83	106,631,029.15
TOTAL ASSETS	5,826,243,842.86	5,360,450,996.48

LBP LEASING AND FINANCE CORPORATION COMPARATIVE BALANCE SHEET Projected 2020 vs Projected 2019

	Projected 2020	Projected 2019
ASSETS	-	
Cash on Hand	5,000.00	2
Deposits in Bank	41,102,163.51	50,905,239.62
Receivables/Loans	41,107,163.51	50,905,239.62
Lease Contracts Receivable	2,710,011,983.71	2,509,343,746.76
Deferred Leasing Income Net Lease Contracts Receivable	(615,131,554.06)	(585,839,575.29)
Net Lease Contracts Receivable	2,094,880,429.65	1,923,504,171.47
Lease Contracts Receivable - LBP	224,167,678.99	311,256,259.10
Deferred Leasing Income - LBP	(16,062,517.83)	(170,664,251.91)
Net Lease Contracts Receivable - LBP	208,105,161.16	140,592,007.19
Other Loans/Receivable	2,517,341,388.45	2,221,047,927.74
Receivable Financed	1.00	1.00
Net Receivable Financed	1.00	1.00
Past Due Receivables	93,931,092.97	110,507,168.20
Past Due Unearned Credits	(738,665.27)	(869,017.97)
Net Past Due Receivables	93,192,427.70	109,638,150.24
Restructured Accounts	242,674,511.87	220,613,192.61
Restructured Unearned Credits Net Restructured Accounts	(29,060,930.92)	(26,419,028.11)
net restrictured accounts	213,613,580.96	194,194,164.51
Past Due Restructured Accounts	80,559,152.14	89,510,169.04
Past Due Restructured Unearned Credits	(2,233,602.70)	(2,481,780.78)
Net Past Due Restructured Accounts	78,325,549.44	87,028,388.26
Items in Litigation	76,858,115.06	76,858,115.06
Items in Litigation Unearned Credits Net Items in Litigation	(7,222,417.86)	(7,222,417.86)
Net Items in Litigation	69,635,697.20	69,635,697.20
Receivable/Loan before Provision	5,275,094,235.56	4,745,640,507.60
General Loan Loss Provision	(48,203,269.79)	(42,851,441.06)
Allowance for Probable Loss - Loans/Leases	(132,225,038.05)	(114,523,330.12)
Allowance for Probable Loss - Restructured Accounts Net Receivables/Loan	(38,804,997.20)	(37,858,533.85)
List And And Staff of Control (Staff And Control (Staff And	5,055,860,930.52	4,550,407,202.56
Other Receivables Accounts Receivable - Clients		
Less: Allowance for Probable Losses	9,516,356.31	8,275,092.44
Accounts Receivable - Operating Leases (LBP)	(2,738,270.81) 92,637,281.70	(2,738,270.81) 82,000,163.41
Accounts Receivable - LBP Accrued Interest Receivable	66,302,972.11	114,223,144.21
Total Other Receivables	7,202,848.74	6,263,346.73
	172,921,188.05 5,228,782,118.56	208,023,475.98 4,758,430,678.54
Equipment & Other Properties for Lease		
Equipment & Other Properties for Lease	95,530,784.42	86,846,167.65
Accumulated Depreciation	(65,284,221.48)	(57,002,682.48)
Net Equipment & Other Properties for Lease	30,246,562.94	29,843,485.17
Real Property, Furniture, Fixtures & Equipment		
Real Property - Building	50,816,207.14	50,816,207.14
Accumulated Depreciation - Building Furniture, Fixtures & Equipment	(22,342,922.79)	(21,086,146.47)
Accumulated Depreciation - FFE	39,288,232.77 (17,936,611.68)	39,288,232.77
Net Real Property, Furniture, Fixtures & Equipment	49,824,905.44	(14,666,423.88) 54,351,869.56
Real & Other Properties Owned or Acquired		
Real & Other Properties Owned or Acquired		
Investment Property	13,122,878.02	13,122,878.02
Accumulated Depreciation - Investment Property Non-Current Assets Held for Sale	(936,833.04)	(809,083.08)
Non-earter Assets field for Sale	350,070,891.78 362,256,936.76	350,070,891.78 362,384,686.72
Less: Allowance for Probable Losses	(2,095,992.18)	(2,095,992.28)
	360,160,944.58	360,288,694.44
Other Assets		
Accounts Receivable - Employees/Others Petty Cash Fund	536,693.85	511,137.00
Stationeries & Supplies Unissued	45,000.00 209,952.98	45,000.00
Prepaid Expenses	14,776,240.37	190,866.35 13,432,945.79
Advances to Suppliers Deferred Tax Assets	250,000.00	250,000.00
Intangibles	81,040,995.54	72,760,995.54
Miscellaneous Asset	7,055,730.62 1,541,606.77	8,340,843.50
Miscellaneous Asset - Creditable Tax Certificates	10,649,621.71	1,401,460.70 9,681,474.29
Other Assets - Neminal Value	16,000.00	16,000.00
Other Assets - Nominal Value Total Other Assets	306.00	306.00
	116,122,147.83	106,631,029.15
TOTAL ASSETS	5,826,243,842.86	5,360,450,996.48

				2020		
Group/Unit /Office (Existing)	Position Title (SSL)	SG	No. of Positions	Position Count	Incumbents	
AMG			22			
	Head - AMG (VP)	26	1	1	1	
Marketing	Head - Team A, B, Gov't (AVP)	25	1	2	2	
	Account Officer (SM)	24	1	3	2	
	Account Officer (M)	23	1	4		
	Account Officer (M)		1	5		
	Account Officer (AM)	22	1	6	3	
	Account Officer (AM)	22	1	7	4	
	Account Officer	21	1	8	5	
	Account Management Specialist II	19	1	9		
	Account Management Specialist I	16	1	10	6	
	Account Management Specialist I	16	1	11	7	
	Account Management Specialist I	16	1	12	8	
	Account Management Specialist I	16	1	13	9	
	Account Analyst	13	1	14		
	Account Assistant	11	1	15	10	
	Account Assistant	11	1	16	11	
Lending Support			<u>2</u>			
	Account Admin Officer	21	1	17	12	
	Account Management Specialist I	19	1	18	13	
Extension Desks:			4			
	Account Officer (M)	23	1	19		
	Account Officer (AM)	22	1	20		
	Account Officer	21	1	21		
TO A SHARE STATE OF THE SHARE ST	Account Assistant	11	1	22		
ASG			14			
	Head - ASG (VP)	26	1	23	14	
Account Admin. Unit			7			
	Head-Acct. Admin. (AM)	22	<u>7</u> 1	24	15	
	Account Admin. Officer	21	1	25	16	
	Account Admin. Officer	£- ±	1	26	10	
	Account Administration Specialist II	18	1	27	17	
	Account Administration Specialist I	15	1	28	18	
	Account Administration Assistant	11	1	29	19	
	Account Administration Liaison	8	1	30	20	
CI and Appraisal Unit			6			
	Head-CI & Appraisal Unit (AM)	22	<u>6</u> 1	31	21	
	CI/Appraisal Officer	21	1	32	22	
	CI/Appraiser II	19	1	33	23	
	CI/Appraiserr I	15	1	34	24	
	CI/Appraiser I	13	1	35	24	
	Credit Assistant	11	1	36	25	
					_5	

Group/Unit /Office (Existing)	Position Title (SSL)	SG	No. of Positions	Position Count	Incumbents
CSG	Automotive and the second seco		18		
	Head-CSG (VP)	26	1	37	26
Accounting Unit			7		
0	Head-Accounting (AM)	22	<u>7</u> 1	20	27
	Accountant III	21		38	27
	Accountant II	19	1	39	2.0
	Account Administration Specialist II	18	1	40	28
	Account Administration Specialist I	15	1	41	29
	Bookkeeper I	11	1	42	30
	Bookkeeper I	11	1	43 44	31 32
Admin. Services Unit					
A STATE OF THE STATE OF THE	Head-Admin. Services Unit (M)	22	<u>6</u>	2022	
	Administrative Specialist II	23	1	45	33
	Administrative Specialist II	18	1	46	34
		18	1	47	35
	Administrative Analyst Administrative Assistant	13	1	48	36
	Administrative Assistant Administrative Assistant	11	1	49	37
HR Unit	Administrative Assistant	11	1	50	38
TIK OIIIC	Down and Office		2		
	Personnel Officer	21	1	51	
IT Unit	Personnel Specialist I	15	1	52	
11 OIIIL	H1(TH-1-(444)		2		
	Head-IT Unit (AM)	22			
	IT Officer	21	1	53	39
	IT Analyst	13	1	54	40
Office of the Gen Counse		型品等工作			
Office of the Gen Counse			16		
Logal Cavinas Unit	General Counsel	25	1	55	
Legal Sevices Unit	11-11611		3		
	Head-LSU	23	1	56	41
	Legal Specialist I	16	1	57	
	Legal Aide	11	1	58	
Remedial Accts Mngt. Ur			<u>3</u>		
	Head-RAMU		1	59	
	Account Officer (AM)	22	1	60	42
	Account Officer	21	0		
	Account Assistant	11	1	61	43
Cash/Treasury Unit			<u>3</u>		
	Treasury Officer	21	1	62	44
	Cashier I	15	1	63	45
	Treasury Assistant		1		
Mngt Services Unit			2		
WEST	Head-MSU (AM)	22	<u>2</u> 0	64	
	Management Services Specialist II	18	1	65	46
	Management Services Specialist I	10	1	66	40
			_	00	

Group/Unit /Office (Existing)	Position Title (SSL)	SG	No. of Positions	Position Count	Incumbents
Office of the President			<u>3</u>		
	President/CEO	28	1	67	47
	Special Assistant	21	1	68	**
	Exec. Asst. II	13	1	69	
	Exec. Asst.	11			
Office of the Exec. VP	Executive Vice President		1	70	

Group/Unit /Office (Existing)	Position Title (SSL)	SG	No. of Positions	Position Count	Incumbents
Oversight Offices:		是他们的			
Internal Audit Office			7		
	Head - Internal Audit Office	24	2		
	Internal Auditor - AM		1	72	48
	Internal Audit Assistant	11	1	73	
Compliance Office			2		
	Head - Compliance Office	24	1	74	49
	Compliance Assistant	11	1	75	49
Risk Mngt Office			2		
	Head - Risk Management Office	25	3 1		50
	Credit Risk Officer	21	1	76	30
	Risk Management Analyst	13		, 0	51
	Risk Management Assistant	11	1	77	21
			77		